107TH CONGRESS 1ST SESSION

H.R. 1222

To require the Secretary of Housing and Urban Development to conduct a study of developing residential mortgage programs that provide lowcost health insurance in connection with low-cost mortgages.

IN THE HOUSE OF REPRESENTATIVES

March 27, 2001

Mr. Baca introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of Housing and Urban Development to conduct a study of developing residential mortgage programs that provide low-cost health insurance in connection with low-cost mortgages.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. STUDY OF MORTGAGES THAT PROVIDE LOW-
- 4 COST HEALTH INSURANCE.
- 5 (a) IN GENERAL.—The Secretary of Housing and
- 6 Urban Development shall conduct a study to determine
- 7 feasibility, practicality, effectiveness, and costs of devel-
- 8 oping new programs, or making changes to existing pro-

- 1 grams administered by the Secretary (including the mort-
- 2 gage insurance programs under the National Housing
- 3 Act), to provide low-cost health insurance in connection
- 4 with low-cost residential mortgages.
- 5 (b) Report.—Not later than 1 year after the date
- 6 of the enactment of this Act, the Secretary shall complete
- 7 the study and submit to the Congress a report describing
- 8 the results of the study. The report shall include rec-
- 9 ommendations for any new programs or changes to exist-
- 10 ing programs that the Secretary considers effective and
- 11 efficient to make low-cost health insurance available in
- 12 connection with low-cost-residential mortgages.

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